

PVP Watch Newsletter Alert – May 25, 2009

To Our Friends & Supporters:

RPV & Terranea

The RPV Council has scheduled a special meeting for Tuesday May 26th at the PVIC to discuss & hopefully resolve the pending Terranea financing matter.

Readers will recall that we reported on the Terranea request in our last Newsletter (May 15th.) which is posted at www.pvpwatch.com / Newsletters. Today's Daily Breeze contained an article written by Melissa Pamer that reported "*municipal staff wrote that the deal is "not fiscally prudent at this time."*

The report, written by RPV Finance Director McLean, stated the team that examined the \$8 million Lowe proposal "continually asked itself the most important question for the city: Will Terranea open and operate without the city's financial assistance?" The report, released late Friday, suggests that a lengthy delay in the resort's opening is not a real possibility.

As an alternative to Lowe's proposal, city staff suggested giving the company \$3 million in hotel tax revenue over two years, without an expectation of repayment. That would leave \$5 million to put toward city projects. That option, finance director Dennis McLean said, "is fiscally prudent."

It appears to PVP Watch that RPV staff has again miscalculated the need and the opportunity. In contrast to the Staff which has little to lose if Terranea does not open, it appears to us that Mayor Larry Clark is more aligned to his responsibilities when he stated, (*Lowe's proposal*) "*It's a very unusual proposal, but we are in very unusual times, "We're talking about a future revenue stream that is only there if they are up and operational."*

Mayor Clark, hopefully the majority of the Council shares your foresight and the need to "do a deal" that is fair to both RPV and Terranea. Certainly it has become clear in the fast few days that other community leaders are sharing your recognition that Terranea must be "brought on line" with a positive financial footing. It appears that RPV Staff has adequately demonstrated that they are not capable of negotiating a "deal" that is fair to both sides. There are people in this community, known to you, who do have the business experience that can bring a "fair deal" to both RPV and Terranea. We, the taxpayers of RPV, urge you to involve these residents who would likely donate their time & expertise to negotiate a "fair deal" for both RPV & Terranea.

PVP Watch has posted four (4) new doc's at www.pvpwatch.com / Current Issues. These doc's summarize the initial Terranea request summary, the new jobs impact on the Peninsula as well as support letters from the Peninsula and Redondo Chambers of Commerce. Supervisor Knabe and other community leaders recognize the positive impact the Terranea is already having on

the South Bay community. We urge readers to read these documents. There is ample justification to do a mutually "fair deal" with Terranea. RPV & the surrounding community will all benefit.

A News Release Reported by "LBReport.com"

(May 24, 2009) -Following statewide voter rejection of Sacramento's Props 1A-1E, **Citizens for CA Reform** (whose [website](#) says it's is a non-partisan political action / public advocacy group) submitted the text of its "Citizen Legislature Act" to the CA Attorney General's office on May 20 to begin the initiative process.

"[The current] Legislature [is] dominated by career politicians beholden to special interests. A part-time Legislature will replace professional politicians with citizen legislators and break the stranglehold of these special interests.

Full-time politicians are completely out of touch with the people they represent. By shortening the legislative season we will take power away from Sacramento and return it to our local communities to ensure that legislators have a better sense of the needs of their communities."

The group's release cites research by the National Conference of State Legislatures indicating that only a few states have "full-time" Legislatures (no limits on duration of legislative sessions, convening each year as does CA)...and says the Legislatures of most states (including major states like Florida, New York and Texas) meet only for short periods of time.

Citizens for CA Reform notes in the measure's text that "[CA] Legislators do not work "full-time" yet they receive full-time pay and benefits, more than double the amount of all other states. Yet, with all of these incentives, they continually fail to accomplish their most important job, passing a balanced state budget on-time."

The "Citizen Legislature Act" proposes a legislative session that will convene in regular session on the first Monday in January of each year for a period not to exceed 30 calendar days. The Legislature will then reconvene in regular session on the first Monday in May not to exceed 60 calendar days.

Editor: Now that California taxpayers have rejected Sacramento's tax increases, it will be interesting to see how the proposed change to a part time legislature develops. For further information go to the **Citizens for CA Reform web site** / <http://reformcal.com>.

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The PVP Watch e-mail list continues to grow. For those who wish their addresses removed, please send notice to info@pvpwatch.com.

PVP Watch strives to bring current issues to www.pvpwatch.com. Those who have topics of community interest are encouraged to bring those issues to PVP Watch.

The Editorial Committee